

EVANS BAY YACHT & MOTOR BOAT CLUB **INCORPORATED**

ANNUAL GENERAL MEETING

Notice is hereby given that the 98th Annual General Meeting of the Club will be held in the Clubhouse on 10th August 2017 at 7.00pm

BUSINESS

1. Apologies
2. Confirmation of the minutes of the 97th Annual General Meeting held on 4th August 2016
3. Presentation of the Annual Report and Accounts for the year ended 31 March 2017
4. Correspondence
5. Notices of Motion
6. Election of Patron, President, Flag Officers, Sailing Academy Officer, Communications Officer, Events Officer and Sub Committee Members for the 2017-2018 Season
7. General

The Committee
May 2017

As per clause 4.2(b) and 5.2(b) of the club Constitution, nominations for 'Office holders' and 'Notices of Motion' must be with the Club Administrator no later than 5.30pm on Thursday 27th July 2017.

EVANS BAY YACHT & MOTOR BOAT CLUB INC

COMMODORES

G.H. Jackson	1918-19	I.J. Craig	1975-78
A.J. Ibbotson	1919-25	N.H. Blance	1978-80
A. Cheeseman	1925-27	W.R. Rankin	1980-83
J.C. Burbery	1927-28	M.E. Vile	1983-84
F. Chas. Holmes	1928-30	R. Rodgers	1984-86
W.H. Wagstaff	1930-31	E.J. Dunn	1986-87
L.J. Ibbotson	1931-32	C. Anastasiou	1987-88
W.J. Keane	1932-36	D.C. Wallace	1988-90
A.C. Kellett	1936-37	G.N. Wagstaff	1990-92
G.H. Tanner	1937-40	D.W. Bale	1992-94
E.W. Hargreaves	1940-43	D. L. Kingi	1994-95
A.W. Johnson	1943-48	P. Sara	1995-96
L. Robertson	1948-49	D. C. Wallace	1996-97
A.W. Johnson	1948-49	M. G. Spencer	1997-98
A.H.P. Farr	1949-50	N. M. Gibbons	1998-99
H.H. Jessep	1950-52	P. Sara	1999-2000
C.R. Woolley	1952-54	J. P. Begg	2000-01
G.E. Yates	1954-56	W. R. Rankin	2001-05
J.C. Boland	1956-58	M. Coupe	2005-06
W.J. Watt	1958-60	M. Tremlett	2006-07
W.E.J. Yates	1960-61	J. Seggie	2007-08
R.W. Telford	1961-62	N. Johnson	2008-11
E. Maney	1962-65	G. Cooper	2011-12
D.K. Smith	1965-69	J. Seggie	2012-13
M. Crisp	1969-71	P. Sara	2013-16
D.K. Smith	1971-73	C. Hargreaves	2016-
R.W. Brown	1973-74		
D.A. Dodson	1974-75		

HONORARY LIFE MEMBERS

G. D. Anderson	G. N. Wagstaff
N. R. Currie	M. Usher
M. Appleyard	W. R. Rankin
N.H. Blance	P. W. P. Hitchcock
M. G. Spencer	D. G. McGee
Y.C. R. Mexted	N.M. Gibbons
S.V. Luckin	

EVANS BAY YACHT & MOTOR BOAT CLUB INC

CLUB OFFICERS, 2016 - 2017 SEASON

PATRON - Mayor of Wellington, Justin Lester

PRESIDENT – Paul Sara

COMMODORE Chris Hargreaves

VICE COMMODORE Rick Martin

REAR COMMODORE Noeline Holt

CLUB CAPTAIN Matt McCulloch

THE COMMITTEE

The Flag Officers together with the following Club Officers

Sailing Academy Officer Colin Lee

Communications Officer Grant McNamara

Events Officer Grant McNamara

WYA Delegates Rick Martin & Ryan Leatham

Honorary Solicitor Gault Mitchell Law

Auditor Moore Stephens Markhams

Slipway Manager Peter Maheridis

Slip Master Sven Bieringa

Club Manager Ryan Leatham

The Clubhouse
P O Box 14-496, Kilbirnie 6241
501 Evans Bay Parade, Hataitai, Wellington 6021
Telephone 04-939-4167

EVANS BAY YACHT & MOTOR BOAT CLUB INC
MINUTES OF THE 97TH ANNUAL GENERAL MEETING
Held in the Clubrooms on Thursday 4th August 2016 at 1900hrs

Present: Paul Sara (Commodore, and Chairman), Mike Dunlop (Vice Commodore), Alan Osborne (Rear Commodore), Matt McCullough (Club Captain), and approximately 49 Club members

Paul Sara and the Flag Officers welcomed everyone to the meeting.

1. **Apologies:** Mark and Nikki Johnson, Paul Davies, Greg Wagstaff, Mike Hood, Grant McNamara, Steve Hazlewood, Barrie Smith, Dorothy Fox, Doug Young and Christine Kell.

Members held silence for Marion Gibbons (wife of Life member Neil Gibbons) and Brendon Scheib who both passed away during the last 12 months.

2. **Confirmation of Minutes**

The minutes of the 96th Annual General Meeting held on 6th August 2015, as included in the Annual report were taken as read.

Barry Telford moved that the Minutes be accepted as a true and correct record, seconded by Rory Graham, carried.

3. **Annual Report, Statement of Accounts and Budget**

The Annual Report and Accounts to the end of March 2016 were taken as read.

Paul Sara noted that the Annual Report and Accounts are for 11 months to 31 March 2015 and they show a growth in membership, and financial surplus.

There were no questions from the floor and no discussion regarding the Report and Accounts.

Jane Thomassen did note that she had asked Ryan Leatham (General Manager) questions regarding the accounts prior to the AGM and they were answered perfectly adequately.

Rick Martin moved that the Annual Report and Statement of Accounts be accepted as a true and correct record, seconded by Jane Thomassen, carried.

4. **Correspondence**

No correspondence was received for the meeting.

5. **Notices of Motion**

No motions were received.

6. **Election**

The following were elected, by nominations received within time and the positions not being contested, and by nomination received from the floor at the meeting*:

Commodore:	Chris Hargreaves
Vice Commodore:	Richard Martin
Rear Commodore:	Noeline Holt
Club Captain:	Matt McCullough
Communications and Marketing Officer:	No nominations
Sailing Academy Officer:	Colin Lee
Events Officer:	No nominations
President:	Paul Sara
Patron:	Mayor of Wellington*

Sailing Committee:	Remy Thomassen Gary Wagstaff Mike Dunlop Mike Appleyard* Neil Currie* Roy Kirk* Ryan Leatham* Alex Paterson*
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House Committee:	Debbie Gee* Christine Kell* Doug Young*
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Facilities Committee:	Gary Wagstaff Roman Francis* Rory Graham* Paul Price*
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Sailing Academy Committee:	Murray Thomas Steve Holt Steve Luckin Martin Rigby David Nalder Remy Thomassen Mark Hill Louisa Whooley*
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Communications and Marketing Committee:	David Nalder*
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Events Committee:	David Nalder*
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Slipway Committee:	Peter Maheridis Russell Third Bill McCullough Sven Bieringa Errol Curtis Barry Telford
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7. **Three Year Strategic Plan**

Paul Sara spoke to the Three Year Strategic Plan which was available to the meeting by visual display. Paul reviewed the past year's achievements and plan for coming year. The Three Year Strategic Plan is available on the Club website.

Paul Sara advised that Shirlene Vautier will continue leading the plan going forward and working with the new Management Committee

Paul Sara invited members to volunteer and take ownership and responsibility for the plan and its effectiveness, and for making the Club a vibrant and successful place.

8. **Health & Safety**

Ryan Leatham (General Manager) gave a Health and Safety presentation around the Club's obligations under the new Health and Safety at Work Act. The following key points were made:

- Key is to keep everyone safe!
- Flag Officers aren't personally liable but must show due diligence
- Everyone is responsible for safety
- What the Club has in place
 - Documentation – process and procedures
 - Race management systems
 - Hazard registers
 - User guide for the Slipway
 - Emergency plans
 - First aid training & equipment
 - Incident reporting

It was advised that understanding and following the Club's health and safety policy is a condition of membership. A member's agreement with the policy will be requested with your membership renewal.

There were a few questions following the presentation which covered the following points:

- An incident includes near misses, not just accidents or events which cause injury/damage.
- Slipway activities and the continued work Peter and the team are doing.
- Common sense is still important.
- Put this information on the website/in the newsletter to info those who were unable to attend the AGM.
- Better to acknowledge incidents than try and cover things up. Honesty is the best policy.

9. **General Business**

Centenary Celebrations

Mike Appleyard presented the work he has done with regards to the upcoming centenary celebrations for the club. The document Mike has put together is now available on the club website.

This is a huge event for the club and many hands will make light work, so if anyone wishes to volunteer there are plenty of jobs to do. Paul thanked Mike for his significant amount of work on the centenary so far. It looks like it will be a great event and fantastic time to celebrate the Club.

John Seggie mentioned his concerns around membership participation and the dwindling numbers attending the club socially. A brief discussion was held around this with Paul Sara mentioning that we are keen to continue (and build new) relationships with affiliates to ensure the clubhouse is utilized. The new Management Committee will need to look into this going forward.

Rick Martin acknowledged and thanked the outgoing Flag Officers and Management Committee for their efforts over the past three years. Noeline Holt specifically thanked Al Osborne and the House Committee for their past work.

Paul Sara closed the meeting at 2005hrs.

Commodore's Report

My first year as Commodore has been a very busy one with a lot of activity around the club. Firstly I would like to acknowledge the changes that have occurred due to the introduction of the General Manager's position at EBYMBC. Paul Sara (our previous Commodore) and his committee had a vision for the difference a General Manager role could make and it is thanks to this vision that we now have Ryan Leatham, or Rowdy as he is commonly known, working at the club.

The work put in from Rowdy in this role has seen EBYMBC put back on the sailing map both in the Wellington region as well as nationally. EBYMBC is now seen as a great venue for not only sailing events but also for Yachting New Zealand conferences, such as the recent YNZ Coaches Conference and the upcoming National Race Officers Conference. This work has really given the club some heart and activities that the members can take pride in.

My sincere thanks go to both Rowdy and his family for the time and effort he has put in since he took over the role as well as the activities he completes beyond his daily routine. I know that Rowdy wouldn't be able to do what he has done this past year without the support of Steph, Penny and Evie.

I would also like to thank all of the club's volunteers for the support they have given to me since I have become Commodore along with all the hard work they have done to bring the club together. We are aiming to create a friendly, family orientated atmosphere around the club and I believe we are making strong movements in the right direction. So thank you to everyone who has volunteered during the past 12 months, there are too many of you to name individually, but you know who you are and please give yourself a pat on the back.

Over the past 12 months it has been a great pleasure to see the Junior and Youth programme evolving with the hard work put in by the coaching team led by David Nalder and Steve Holt. The introduction of the O'pen BIC programme has been a great success; however it is only one of the first steps in the formula as we continue to work on the development of a junior and youth pathway.

The BIC programme is continuing to exceed our expectations, with the second group of sailors already into training for an upcoming regatta in Auckland. The BIC is a fantastic platform for coaching and developing skills in our younger sailors and we should all be incredibly proud that EBYMBC is the foundation club for BIC activities in Wellington.

I would like to say a huge thank you to Peter and Sven, our slipway manager and slip master. We are extremely grateful for the amount of volunteer time and the professionalism you put into running the slipway and yard. Your commitment to Health & Safety is exceptional and it is a great lead for the health and safety culture which has developed around all other aspects of the club's activities.

Paul Sara, Peter Maheridis and Rick Martin have established the beginnings of a strong relationship with the Wellington City Council over the past year. Our relationship with the Council is incredibly important, they are not only our local government but also our landlords and we have seen this relationship help with getting a solution to produce the temporary fix for the asphalt surface on the eastern side of the clubhouse.

It has been great to see the activities of our affiliate clubs increasing over the year. We are lucky to have organisations such as Sailability Wellington, the Tup Radford Intercollegiate

Yachting Academy, Tai Tonga Waka Ama Club and the Lyall Bay Surf Life Saving Club all operating from our location and working alongside EBYMBC. We need to ensure we make the most of the additional exposure these organisations give EBYMBC to the wider community and especially the youth portions who are the future of all clubs within Wellington. We look forward to continuing our collaboration with all our affiliates going forward.

Collaboration amongst Wellington yacht clubs is also another very important part of the future of EBYMBC. Over the past few months we have had discussions with Royal Port Nicholson Yacht Club and Lowry Bay Yacht Club who we are looking to work closer together with to promote yachting (more specifically Keelboat yachting) in Wellington Harbour. We have historically always had a strong relationship with RPNYC and we want to see this grow stronger with the introduction of a combined sailing series which will definitely include participation at each club's opening day as well as further events which are still being confirmed.

It has been great to see over the past year that a Centenary Committee has been set up. This committee is being chaired by Mike Appleyard who has an incredible passion for the centenary events. I would like to say thank you to Mike and his committee for all the work they have put in so far. From the reports I've been receiving we are in for a real treat when it comes to celebrating our 100th. On that note, if there are any members out there who have stories, memorabilia, anything of interest, or simply want to be involved with helping organise the celebrations, then please contact myself or Mike.

Finally, I would like to once again say thank you to all those who have given their time to make sure the club operates as smoothly and seamlessly as possible over the past year. It has been a pleasure to be Commodore, so thank you.

And remember, a club is only as strong as its members, so please consider putting your hand up to help out over the coming year.

Chris Hargreaves
Commodore

Vice Commodore's Report

My role as Vice Commodore is essentially to run the sailing activities of the Club. There is a long list of these activities, but principally they involve the setting of the sailing program, organising the sailing on the scheduled race days and organising the sailing aspects of the various regattas staged by the Club.

In my current term as Vice Commodore my role has been made relatively easy by virtue of the tireless and extremely competent efforts of our General Manager Ryan "Rowdy" Leatham. In the normal course I would expect the General Manager's role would be to support the Vice Commodore, but with Rowdy the roles are pretty much reversed: I simply support him.

Equally as important to the successful running of the sailing program are the contributions of our Race Officer Mike Appleyard, and support boat operators Neil "Pugwash" Curry and Roy Kirk. Quite simply, without "Pania", "Kokotahi" and "Te Ak" being on the water on race days, those race days wouldn't happen. I give thanks to these three for their devotion to duty.

When I "volunteered" (with both arms twisted up at my back!) at last year's AGM to take on the role of Vice Commodore again, my major mission was to get more boats on the water on a more regular basis. I wanted to see Evans Bay filled with sails as frequently as possible. Generally, notwithstanding the loss of too many race days leading up to Christmas as a consequence of bad weather, I think this has been achieved, although there is room for lots of improvement.

Sailing highlights of the year, for myself and for the Club generally, have been:-

- the acquisition of six Open Bics, which has considerably boosted our junior sailing program
- the running of a high profile Open Bic regatta, with Sir Russell Coutts taking time out of AC35 duties to be in attendance at the Club to support the regatta
- the running of very successful 420 and Trailer Yacht National Championships
- the running of our own Evans Bay Regatta, Hurricane Rigging Sprint Series, Champion of Champions and East West Dash, all of which were well supported.
- the running of the Mishmosh poker race, a fun event enjoyed by a large number of participants on various vessels
- an excellent champagne breakfast Prize Giving event at the end of the summer season, made special by the presence of all the learn to sail juniors
- we won the America's Cup

At the time of writing this report we are one race day into our 2017 winter series. The first race day saw a good turnout of all classes, except the Paper Tiger fleet. Hopefully that will improve.

In my remaining time as Vice Commodore up until the AGM, I will continue with my endeavours to get more boats on the water on a more regular basis.

Rick Martin
Vice Commodore

Rear Commodore's Report

It has been a very small House Committee this year and my thanks must go to Doug Young and Christine Kell for their support in overseeing the house. It is hard and persistent work with its rewards and challenges. Restoring Friday night meals was one initial plan and this is happening at least every second Friday.

Plans to upgrade the club and bar area have been put on hold but some improvements have been discussed and agreed. Open Days, private functions, and other events has kept the House Committee busy.

I obtained my Bar Manager's Certification in January which means there are now two registered people to oversee the bar. The paid staff person now has a formal contract for service.

I must acknowledge the previous Rear Commodore, Al Osborne, who has been more than helpful with support and advice. And I am grateful to Steve Hazlewood for his commitment and support.

One challenging area is getting more members to the clubhouse. There may need to be some cultural changes made for this to happen.

This year has been a mighty learning curve, about the club, the members and myself

Noeline Holt
Rear Commodore

Club Captain's Report

First of all I'd like to thank my committee - Roman, Rory, Steve, Paul and Gary. I would also like to thank all those club members who made the effort to help out with the working Bee.

Well a lot has happened this year with Facilities. Mancom have decided to stop the renovation on the club as cost was getting too expensive, bit of a shame but life goes on. The club has had a lot of renovation done over the years hence making any renovation quite expensive. The long-term plan will be to get a new club built closer to the water. However, we will be refurbishing the women's toilet while maintaining the rest of the club and giving the downstairs a flick of paint and maybe some nice couches to brighten the place up.

As you all know the council came to the party and fixed our driveway. Special thanks to Paul Sara and Club Manager. We had a lot of electrical work done around the club hopefully we are on top of now, security cameras are up and running now.

It's been great year for the club and I feel Mancom are moving in the right direction being focussed on Sailing and getting more people on the water.

The Trailer park hoist is no longer allowed to be used so if you need a lift see the Slipway boys.

Again, special thanks to all those who showed up for the Working Bee – it's always a big help and shows what we can achieve when we team up together.

Matthew McCullough
Club Captain

Sailing Academy Report

The past year has been challenging, fun, frustrating, rewarding, and a whole lot of hard work, but I have enjoyed it.

So what's happened this year? Well of course we have been running our usual array of courses and events. Forty adults have been through our Introduction to Sailing programme, with a further 8 participating in our Development squad, and 19 children have done the Junior learn to sail. As always, our challenge is getting a good number of these to convert to full members and to continue sailing.

We have been very successful in maintaining our children's sailing programme under the guidance of David Nalder with strong support from our Commodore and vice-Commodore.

The club acquired two new Optimist and six new open Bic dinghy's this year which has allowed us to enhance our children's programme including ongoing sailing opportunities for upwards of two dozen regular Saturday morning children sailors.

More recently we have begun to use the Development squad as an opportunity to organise students into racing crews. For the winter series we have all 4 club 420s along with the club Feva and Phase 2s participating. This represents a significant addition to the rate of active participation in the club, and we hope you will encourage these enthusiastic new sailors by helping them when they need it both on and off the water, and by making them feel welcome in the clubhouse.

We have also run a number of Time on the Water sessions to help our students consolidate their skills and give members the opportunity for some non-competitive sailing. The annual Sounds Weekend was another success this year with 28 people charting five boats for a wonderful weekend sailing away. The Academy also hosted two "Have a Go" sessions for the Kowhai and St. Ninian's Girl Guide groups. These resulted in a guide becoming a sailor :-)

One of our biggest challenges for the next few years will be to continue to tie together all the different programmes and events we run or are involved in. In addition to those already mentioned, we have also built strong ties with the Vice Commodore and Commodore to help ensure the future strength of sailing activities at the club.

Finally I would like to thank everyone who has contributed to the Academy in any way this year. In particular:

- Remy Thomassen, Steve Luckin and Murray Thomas for maintaining the club boats
- Remy Thomassen, David Nalder and Marc Hill for being lead coaches
- Neil Currie for maintaining the rescue boats
- Ritva Vilppola and Lucy Woods for their work running the Vic Uni Sailing Club
- All other coaches and assistants this year. You know who you are and I thank you all.
- Chris Hargreaves (our Commodore) for taking an active interest in the Academy's activity and helping with our Children's programme
- Rick Martin (our vice-Commodore) for his strong support of our children's programme

I've enjoyed the past two years as Sailing Academy Officer, learnt a lot, met lots of new people and I am very proud of what we have achieved in that time. The demands of my work means that I will not be standing again this year. However, I hope to remain involved with the Academy in a coaching role.

Colin Lee
Sailing Academy Officer

Slipway Report

Another solid year for the Slipway, while we didn't quite reach the heights of last year in terms of movements or revenue, the profit delivered was 12% higher than the budget target.

Demand for services and cradle spaces was steady throughout the year but a poor summer meant that we didn't experience the peaks of last year during our traditionally busy period.

Slipway movements and demand aside, the Slipway Management Committee comprising Bill McCullough, Russell Third, Errol Curtis and Barry Telford have worked hard through the year to ensure the operation runs smoothly and that we remain viable in the face of ever changing regulatory requirements. A focus this year has been interpreting and implementing the new Health and Safety legislation as it applies to the Slipway; we have developed a comprehensive user guide, erected fences to demarcate work areas and are in the process of implementing signage to reflect the hazards that exist in our environment.

The big news this year is the purchase of a replacement Travelift and all going well we should have the new machine here and operational in the next month. This has been a multi-year project which involved identifying a suitable replacement and finding a buyer for our current machine, easier said than done but earlier this year the stars aligned and we struck a deal.

Replacing the Travelift is a significant investment for the club and the decision wasn't taken lightly but a decision had to be made as our current machine is effectively at the end of its working life. The replacement machine will provide us with increased capability, current technology and certainty for the Slipway going forward.

The focus this year will be working with Wellington City Council to get traction on infrastructure improvements in the yard including, drainage, sealing of the North-end and reclamation of the old Slipway.

Finally, a word of thanks to all Slipway customers members and non-members alike, thanks for your support and patronage.

Peter and Sven

MEMBERSHIP SUMMARY 2016-17

STATUS	16/17	15/16	14/15	13/14	12/13	11/12	10/11
Senior	151	155	170	184	167	178	196
Family	33	35	36	22	24	22	28
" Partner	32	33	34	22	24	22	28
" Child	17	18	26	18	14	20	22
Youth & Junior	9	7	0	2	3	1	6
Social	31	38	39	22	20	21	17
Veteran	44	37	34	35	36	35	31
Sailability	7	7	13	0	0	0	0
Life	14	14	13	13	13	14	13
Associate Life	3	3	2	2	2	2	2
Honorary	2	2	3	0	0	0	0
Overseas	0	1	0	2	0	0	0
Subtotal	343	350	370	322	303	315	343
LTS temp [^]	33	42	43	52	24	36	20
TOTAL	376	392	413	374	327	351	363
Affiliate Clubs [°]	8	8	7	7	5	5	5

The membership numbers were counted as at 31 March 2017. The layout has been changed to show the number of members in all membership categories. This is also consistent with the information which YNZ request each year as at 31 March.

During the year 47 new members joined the Club and 54 members were removed from membership either through resignation, or on account of non-payment of subscriptions. Members removed from the membership do not include those LTS members who chose not to renew their membership.

[^] Learn to Sail temporary members

[°] Affiliated Clubs:

- Currach Club
- Lyall Bay Surf Life Saving Club
- Sailability Wellington Trust
- Tai Tonga 41 Outrigger Canoe Club
- Tup Radford Intercollegiate Yachting Academy
- Victoria University of Wellington Sailing Club
- Wellington Aero Club
- Wellington Surf Angling Club

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Evans Bay Yacht & Motor Boat Club Inc

Special Purpose Financial Statements

for the 12 months ended 31 March 2017

Evans Bay Yacht & Motor Boat Club Inc

Notes to the Financial Statements

For the 12 months ended 31 March 2017

1. Statement of Accounting Policies

Reporting Entity

Evans Bay Yacht and Motor Club Incorporated is registered under the Incorporated Societies Act 1908.

These special purpose financial reports have been prepared for the members of Evans Bay Yacht and Motor Boat Club Incorporated and should not be relied upon for any other purpose. The special purpose financial reports have been prepared for the purpose of reporting the assets and liabilities of the club at 31 March 2017 and reporting the revenue and expenses for the year then ended in accordance with the stated accounting policies.

Measurement Base

The accounting principles recognised as appropriate for the measurement and reporting of financial performance and financial position on a historical cost basis are followed by the club, and the financial statements are prepared on a going concern basis.

Specific Accounting Policies

The following specific accounting policies which materially affect the measurement of financial performance and financial position have been applied:

a) Fixed Assets

Fixed assets are stated at cost less accumulated depreciation.

b) Depreciation

Depreciation is provided at straight line rates calculated to allocate the cost of an asset, less any estimated residual value, over its estimated useful life. The following useful lives are used:

• Clubhouse	20 years
• Slipway	10 years
• Rescue Boats	10 years
• Sailing Boats	5 years
• Office Equipment	6 years
• Storage Shed	10 years
• Security System	10 years
• Computer	3 years
• Drainage & Sewerage Installation	

c) Accounts Receivable

Accounts receivable are stated at their net estimated realisable values.

- d) **Stock on Hand**
Stock on hand is stated at the lower of cost, determined on a first-in first-out basis, and net realisable value.
- e) **Membership and Club Affiliation Fees**
Income from membership and club affiliation fees is recorded on an accruals basis. Discounts on member and club fees are recorded as expenses.
- f) **Donations and Fundraising Income**
Donation and fundraising income is recognised when it is received.
- g) **Income Tax**
The Club is exempt from income tax in terms of section CW46 of the Income Tax Act 2007, as a body promoting amateur games or sports.
- h) **Goods and Services Tax**
These financial statements have been prepared on a GST exclusive basis.
- i) **Deferred Sponsorship Income**
Grants received for capital expenditure have been shown in the Statement of Financial Position with an amount equivalent to the annual depreciation on assets purchased with the grant funding brought to account as revenue during the year.
- j) **Changes in Accounting Policies**
There have been no changes in accounting policies. All policies have been applied on bases consistent with those used throughout the period.

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Supplementary Information

Following are brief narrative descriptions of each operating activity:

House Trading

Provision of bar and snack services for club members and rooms for hire.

Facilities

Provision of the slipway, sheds and trailer park for the use of club members.

Sailing

A range of regular sailing activities and regattas and provided for club members.

Sailing Academy

The club provides training courses for both the general public and school students. The club also makes its rescue boats available to other clubs.

Miscellaneous

Includes income and expenditure related to publications and clothing.

Membership/Affiliated Fee

Includes income from members and affiliates subscriptions and fees.

3 **Prospective Financial Information**

The financial statements include a Proposed Financial Performance Budget and a Proposed Capital expenditure budget (CAPEX). These statements have been prepared on a business as usual basis and are for the purpose of club members in considering future activities of the Club. They may not be appropriate for other purposes. Actual results achieved for the period are likely to vary from the information presented and those variations may be material. The prospective financial statements have not been audited.

4 **Operating Commitments**

The Club leases its land from the Wellington City Council for an amount of \$40,000 pa plus GST. The lease has 6 years to run. Future minimum lease payments are as follows:

	2017	2016
	\$	\$
Not later than one year	40,000	40,000
From one to five years	160,000	160,000
Later than five years	-	<u>40,000</u>
Total	<u>200,000</u>	240,000

There is a capital commitment in relation to purchase of a Travel lift with outstanding funds due of \$145,000.00 in the 2018 FY (2016: nil).

5 **Contingent Liabilities**

There are no known contingent liabilities at balance date (2016: nil).

EVANS BAY YACHT & MOTOR BOAT CLUB INC
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE 12 MONTHS ENDED 31 MARCH 2017

	NOTE	2017	2016
		\$	\$
Income			
House	6	123,538	120,949
Slipway	7	112,234	119,686
Facilities	8	80,828	71,370
Sailing	9	15,625	7,451
Sailing Academy	10	25,152	23,544
Interest		237	2,535
Membership		56,303	61,891
Affiliation Fees		4,403	4,679
Donations		768	1,706
Grants	11	27,600	7,818
Administration	12	426	173
Rescue Boats	13	391	246
Total Income		447,504	422,048
Less Operating Expenses			
House	6	133,530	136,063
Slipway	7	48,595	51,926
Facilities	8	47,859	36,712
Sailing	9	12,895	9,769
Sailing Academy	10	14,221	13,730
Membership		9,557	10,366
Administration	12	114,040	115,365
Rescue Boats	13	11,014	10,780
Total Operating Expenses		391,711	384,711
Operating Profit		55,793	37,337
Non-operating Expenses			
Depreciation	14	49,231	48,308
Total Non-operating Expenses		49,231	48,308
Net Profit		6,562	(10,971)

The accompanying notes form part of these financial statements.

EVANS BAY YACHT & MOTOR BOAT CLUB INC
STATEMENT OF MOVEMENTS IN EQUITY
FOR THE 12 MONTHS ENDED 31 MARCH 2017

	NOTE	2017	2016
		\$	\$
Members Equity			
Opening Balance		278,248	289,219
Profit/(Loss) for the year		6,562	(10,971)
Total recognised revenue and expenses		6,562	(10,971)
		284,810	278,248
Closing Balance			

EVANS BAY YACHT & MOTOR BOAT CLUB INC
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Note	2017	2016
		\$	\$
Current Assets			
Cash on Hand		1,050	1,550
Current Account		32,098	46,963
On Call Account		111,097	115,413
Accounts Receivable		48,458	39,454
Prepayments		21,915	19,803
Deposit paid in advance		30,000	-
Stock on Hand		7,565	5,788
Total Current Assets		252,183	228,971
Non-current Assets			
Fixed Assets	14	179,122	182,066
Total Non-current Assets		179,122	182,066
Total Assets		431,305	411,037
Liabilities			
Current Liabilities			
Deferred Sponsorship Income		2,400	4,600
GST		2,285	6,914
Holiday pay Accruals		5,430	3,558
Accruals		8,350	13,228
Deposit received in advance		10,000	-
Income in Advance		53,280	62,709
Trade Creditors		64,750	41,780
Total Current Liabilities		146,495	132,789
Total Liabilities		146,495	132,789
Net Assets		284,810	278,248
Equity			
Current Year Earnings		6,562	(10,971)
Members Equity		278,248	289,219
Total Equity		284,810	278,248

For and on behalf of Evans Bay Yacht & Motor Boat Club Inc:


 Commodore

 Vice Commodore

3/7/17
 Date

3/7/2017
 Date

The accompanying notes form part of these financial statements.

EVANS BAY YACHT & MOTOR BOAT CLUB INC
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDING 31 MARCH 2017

	2017	2016
	\$	\$
Cash was provided from		
Receipts from members and customers less payments to suppliers	26,371	14,163
Interest Received	237	2,535
	26,608	16,698
Cash Inflow from Operations		
Capital Expenditure		
<i>add new items from 2017 FY</i>		
Clubhouse Upgrade	943	30,484
Facilities	8,529	13,963
Slipway	-	20,184
Sailing boats	6,264	9,111
Rescue Boat	6,629	-
Office Equipment	-	1,975
Shared Boats	23,922	-
	46,287	75,717
Cash Outflow from Capital Expenditure		
Net Cashflow	(19,679)	(59,019)
Add Opening cash brought forward	163,925	222,944
Cash balance at 31 March 2017	144,245	163,925
Cash on Hand	1,050	1,550
Current Accounts	32,099	46,963
Term Deposits	111,097	115,413
	144,245	163,925
Cash balance at 31 March 2017		
Reconciliation of Operating Surplus to Net Cash Flows from Operating Activities		
Net profit (loss) as per Statement of Financial Performance	6,562	(10,971)
Excess Operational Income over Expenditure	6,562	(10,971)

Add Items not involving cash flows:		
Depreciation	49,231	48,308
Provision for doubtful debts	0	0
Changes in working capital items:		
Accounts Receivable and Payable	(4,425)	(24,497)
Stock on Hand	(1,777)	472
Accruals	(2,983)	3,385
Other Items	<u>(20,000)</u>	<u>0</u>
Cash inflow from operations	<u>26,608</u>	<u>16,698</u>

The accompanying notes form part of these financial statements.

EVANS BAY YACHT & MOTOR BOAT CLUB INC

NOTES TO THE ACCOUNTS

FOR THE 12 MONTHS ENDING 31 MARCH 2017

Note	2017	2017	2017	2016	2016	2016
	\$	\$	\$	\$	\$	\$
	Income	Expenditure	Net	Income	Expenditure	Net
6 House						
Trading	115,498	64,206	51,292	109,806	62,296	47,510
Operational		14,962	(14,962)	-	13,233	(13,233)
Overheads		36,928	(36,928)	-	42,834	(42,834)
Lease		13,329	(13,329)	-	13,329	(13,329)
Hall Hire	7,709	220	7,489	8,578	137	8,441
Raffles	70	51	19	-	-	-
Events	261	3,834	(3,573)	2,565	4,234	(1,669)
	<u>123,538</u>	<u>133,530</u>	<u>(9,992)</u>	<u>120,949</u>	<u>136,063</u>	<u>(15,114)</u>
7 Slipway						
Slipway - Slipping	29,304	-	29,304	32,733	-	32,733
Slipway - Lease	-	-	-	-	-	-
Slipway - Storage	82,930	48,595	34,335	86,953	51,926	35,027
	<u>112,234</u>	<u>48,595</u>	<u>63,639</u>	<u>119,686</u>	<u>51,926</u>	<u>67,760</u>
8 Facilities						
Sheds	27,156	28,206	(1,050)	20,986	19,780	1,206
Lease		13,336	(13,336)	-	13,336	(13,336)
Trailer Park	53,672	5,626	48,046	50,384	1,824	48,560
Start Box		691	(691)	-	1,772	(1,772)
	<u>80,828</u>	<u>47,859</u>	<u>32,969</u>	<u>71,370</u>	<u>36,712</u>	<u>34,658</u>
9 Sailing						
Income/ Expense	3,125	6,572	(3,447)	3,125	8,314	(5,189)
Regattas	12,500	6,323	6,177	4,326	1,455	2,871
	<u>15,625</u>	<u>12,895</u>	<u>2,730</u>	<u>7,451</u>	<u>9,769</u>	<u>(2,318)</u>
10 Sailing Academy						
Income/ Expense	19,478	8,223	11,255	20,066	7,495	12,571
Fleet		568	(568)		1,450	(1,450)
Sounds weekend	5,674	5,430	244	3,478	4,785	(1,306)
	<u>25,152</u>	<u>14,221</u>	<u>10,931</u>	<u>23,544</u>	<u>13,730</u>	<u>9,814</u>

11 Grants						
Academy	7,000	-	7,000	7,818	-	7,818
Facilities	-	-	-	-	-	-
Sailing	20,600	-	20,600			
Rescue Boats	-	-	-	-	-	-
	<u>27,600</u>	<u>-</u>	<u>27,600</u>	<u>7,818</u>	<u>-</u>	<u>7,818</u>
12 Administration						
Personnel	-	89,058	(89,058)	-	83,150	(83,150)
Audit & Accountancy	-	9,893	(9,893)	-	16,778	(16,778)
Insurances	-	1,500	(1,500)	-	1,407	(1,407)
Publications & clothing	426	5,462	(5,036)	173	4,972	(4,799)
Other expenses	-	8,127	(8,127)	-	9,058	(9,058)
	<u>426</u>	<u>114,040</u>	<u>(113,614)</u>	<u>173</u>	<u>115,365</u>	<u>(115,192)</u>
13 Rescue Boats						
Hire	391	-	391	246	-	246
Fuel	-	834	(834)	-	350	(350)
Insurance	-	1,232	(1,232)	-	1,934	(1,934)
Repairs and Maintenance	-	8,948	(8,948)	-	8,496	(8,496)
	<u>391</u>	<u>11,014</u>	<u>(10,623)</u>	<u>246</u>	<u>10,780</u>	<u>(10,534)</u>

14 Depreciation Schedule as at 31 March 2017

	Cost	Deprec'n Provided to date	Book Value 01.04.2016	Additions/ Disposals for period	Deprec'n for Period	Deprec'n Provided to date	Book Value 31.03.2017
Clubhouse	342,979	265,731	77,248	943	19,657	285,388	58,534
Slipway	292,285	254,790	37,495	-	8,026	262,816	29,469
Startbox	26,929	23,941	2,988	-	1,146	25,087	1,842
Rescue Boats	37,802	19,122	18,680	6,629	7,543	26,665	17,766
Shared Boats	57,508	57,508	-	23,922	1,246	58,754	22,676
Sailing Academy	57,803	35,206	22,597	6,264	5,582	40,788	23,279
Facilities	61,717	40,365	21,352	8,529	5,373	45,738	24,508
Office Equipment	7,660	5,954	1,706	-	658	6,612	1,048
	884,683	702,617	182,066	46,287	49,231	751,848	179,122

Depreciation Schedule as at 31 March 2016

	Cost	Deprec'n Provided to date	Book Value 01.05.2015	Additions/ Disposals for period	Deprec'n for Period	Deprec'n Provided to date	Book Value 31.03.2016
Clubhouse	312,495	241,839	70,656	30,484	23,892	265,731	77,248
Slipway	272,101	246,507	25,594	20,184	8,283	254,790	37,495
Startbox	26,929	22,612	4,317	-	1,329	23,941	2,988
Rescue Boats	37,802	12,905	24,897	-	6,217	19,122	18,680
Shared Boats	57,508	57,508	-	-	-	57,508	-
Sailing Academy	48,692	30,527	18,165	9,111	4,679	35,206	22,597
Facilities	47,754	36,726	11,028	13,963	3,639	40,365	21,352
Office Equipment	5,685	5,685	0	1,975	269	5,954	1,706
	808,966	654,309	154,657	75,717	48,308	702,617	182,066

BUDGETED Profit & Loss
Evans Bay Yacht and Motor Boat Club Inc
For the year ended 31 March 2018

FY 2017-18

Income

Administration	\$570.00
House	\$124,766.75
Events	\$1,000.00
Facilities	\$81,000.00
LTS	\$25,086.76
Membership	\$60,702.52
Rescue Boats	\$600.00
Sailing	\$9,686.91
Slipway	\$112,452.73
Total Income	\$415,865.67

Gross Profit **\$415,865.67**

Less Operating Expenses

Administration	\$93,458.76
House	\$125,028.07
Events	\$3,139.98
Facilities	\$54,366.46
LTS	\$25,072.00
Membership	\$8,000.00
Rescue Boats	\$13,200.00
Sailing	\$7,045.97
Slipway	\$50,045.82
Total Operating Expenses	\$379,357.06

Operating Profit **\$36,508.61**

Non-operating Expenses

Depreciation	\$36,315.11
Total Non-operating Expenses	\$36,315.11

Net Profit **\$193.50**

BUDGETED Capex
Evans Bay Yacht and Motor Boat Club Inc
For the year ended 31 March 2018

<i>Priority</i>	<i>Item</i>	<i>Quantity</i>	<i>Cost</i>	<i>Comment</i>
1	Travelift Replacement	1	\$130,000	Contract signed, waiting on delivery
1	Women's Toilets		\$24,000	
1	Hall Heating		\$10,000	Current heating has come to end of life
1	New interior colour scheme		\$5,000	Including paint
2	Tall Props	6	\$6,000	
2	Curtains		\$15,000	To tidy up and modernise clubhouse
2	Te Ak Refit		\$40,000	Major refit needed in next couple of years
2	Tidy up entrance to clubhouse		\$10,000	Eastern side entrance
3	New racks for Black Shed		\$20,000	
3	New Carpet		\$25,000	

Independent auditor's report

To the Members of Evans Bay Yacht and Motor Boat Club Incorporated

Qualified Opinion

We have audited the special purpose financial statements of Evans Bay Yacht and Motor Boat Club Incorporated on pages 2 to 9, which comprise the statement of financial position as at 31 March 2017 and the statement of financial performance, statement of cash flows, and statement of movements in equity for the year then ended, and notes to the special purpose financial statements.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the attached financial statements present fairly, in all material respects, the financial position of Evans Bay Yacht and Motor Boat Club Incorporated as at 31 March 2017 and its financial performance and cash flows for the year then ended in accordance with the accounting policies set out in the statement of accounting policies of the special purpose financial statements.

Basis for Qualified Opinion

The Club's reported income includes cash income from bar sales, membership, slipway, and sailing academy. In common with similar organisations, control over such cash income prior to being recorded is limited and there are no practical audit procedures to determine the effect of this limited control. In this respect alone, we have not obtained all the information and explanations that we have required.

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the special purpose financial statements' section of our report.

We are independent of Evans Bay Yacht and Motor Boat Club Incorporated in accordance with Professional and Ethical Standard 1 (Revised) 'Code of ethics for assurance practitioners' issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than our capacity as auditor we have no relationship with, or interests in, Evans Bay Yacht and Motor Boat Club Incorporated.

Emphasis of Matter: Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the special purpose financial statements, which describes the basis of accounting. As a result, the special purpose financial statements may not be suitable for another purpose.

Management committee's responsibilities for the special purpose financial statements

The management committee is responsible on behalf of Evans Bay Yacht and Motor Boat Club Incorporated for the preparation of these special purpose financial statements in accordance with the accounting policies set out in the statement of accounting policies of the special purpose financial statements and for such internal control the management committee determine is necessary to

enable the preparation of special purpose financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management committee is responsible on behalf of Evans Bay Yacht and Motor Boat Club Incorporated for assessing Evans Bay Yacht and Motor Boat Club Incorporated's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management committee either intend to liquidate Evans Bay Yacht and Motor Boat Club Incorporated or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the special purpose financial statements

Our objectives are to obtain reasonable assurance about whether the special purpose financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these special purpose financial statements.

A further description of the auditor's responsibilities for the audit of the special purpose financial statements is located at the XRB's website at

https://xrb.govt.nz/Site/Auditing_Assurance_Standards/Current_Standards/Page8.aspx

Moore Stephens

Moore Stephens Wellington Audit | Qualified Auditors, Wellington, New Zealand
3 July 2017

Notes